

**STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS THAT HAVE OCCURRED AFTER THE INTERIM REPORT 1 JANUARY 2014 – 31 MARCH 2014 THAT HAVE AN ESSENTIAL EFFECT ON THE STATE OF OUTOKUMPU OYJ (THE “COMPANY”)**

The events that have occurred after the interim report 1 January 2014 – 31 March 2014 published on 29 April 2014 that have an essential effect on the state of the Company appear from the stock exchange releases published by the Company. The stock exchange releases are available for the shareholders on the Company’s website at the address [outokumpu.com/en/news-events](http://outokumpu.com/en/news-events). Transcripts of the stock exchange releases that have been published after the interim report are available at the Extraordinary General Meeting on 16 June 2014 as enclosures to this statement.

Espoo, May 23, 2014

OUTOKUMPU OYJ

Board of Directors